

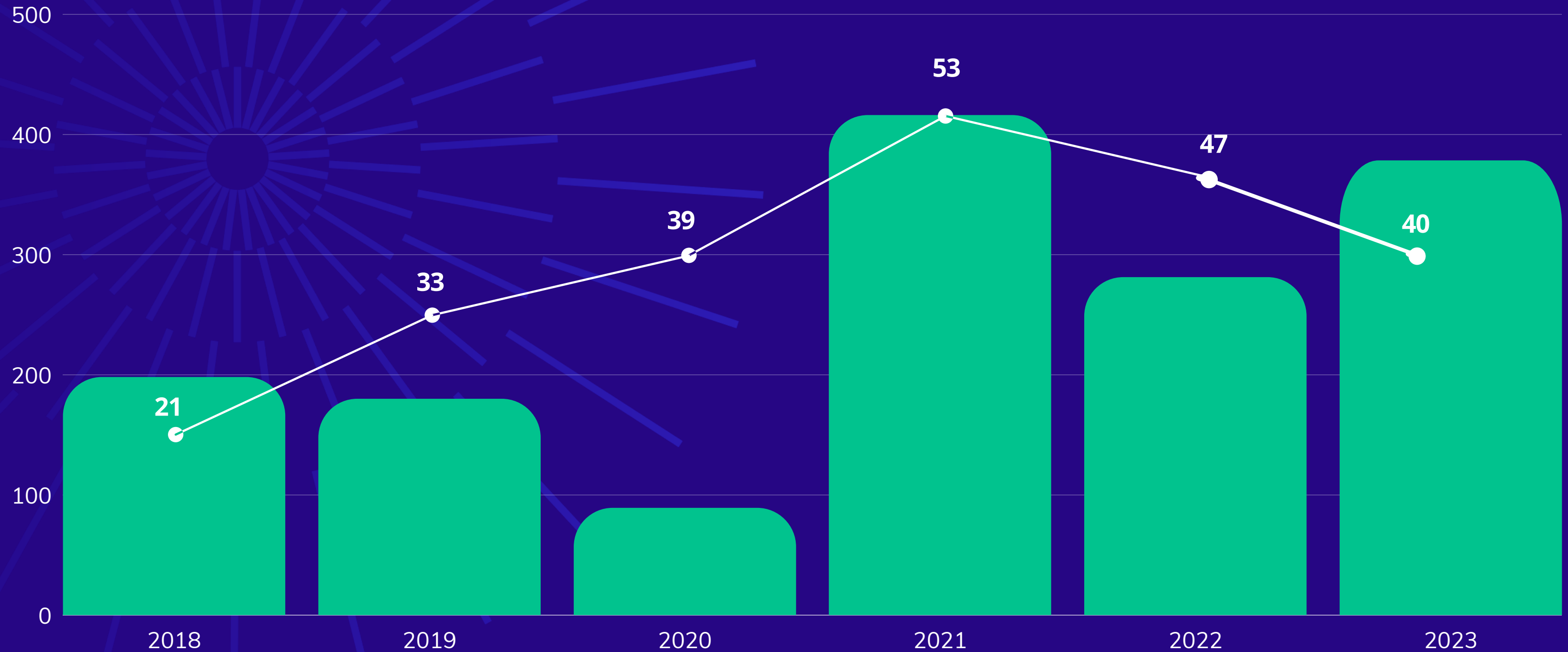
Cleantech
for Baltics



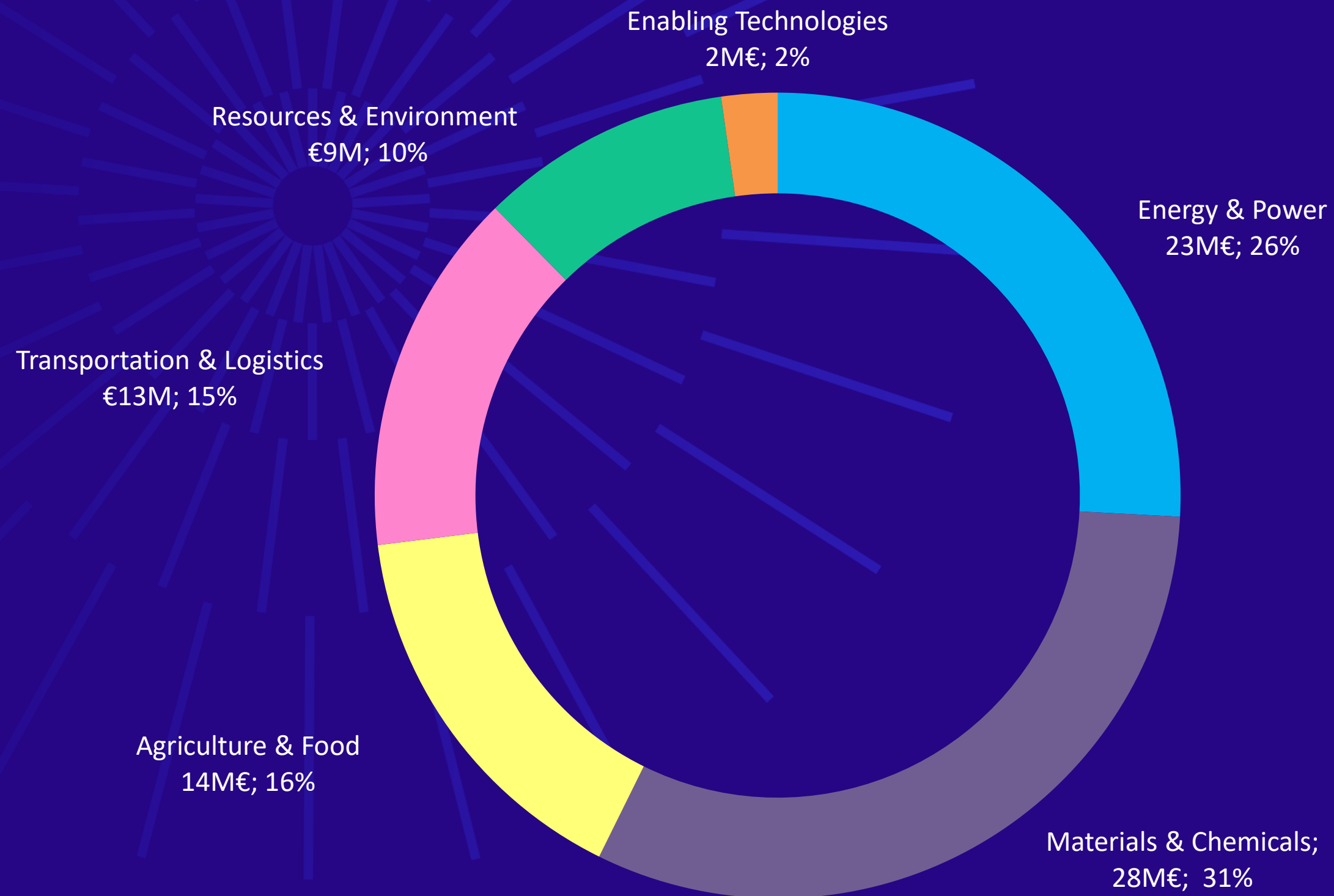
Cleantech overview in the Baltics

Imants Martinsons
2024-05-22, Riga

€ 384 millions (+36% YoY) invested into Baltic cleantechs



€ 89 million invested in Pre-seed to Series B per sector



€ 296 million invested in post - Series B

skeleton+

 PVcase

 Fuel cell technology
elcogen

Opportunities

- increasing global and local regulatory support
- growing market awareness and readiness to adopt clean technologies
- increasing funding opportunities, especially EU funding
- accelerating interdisciplinary cleantech development
- increasing industrial symbiosis

Challenges

- access to capital and funding
- market adoption and public awareness
- regulatory and policy constraints
- shortage of qualified workforce
- lack of available prototyping infrastructure



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