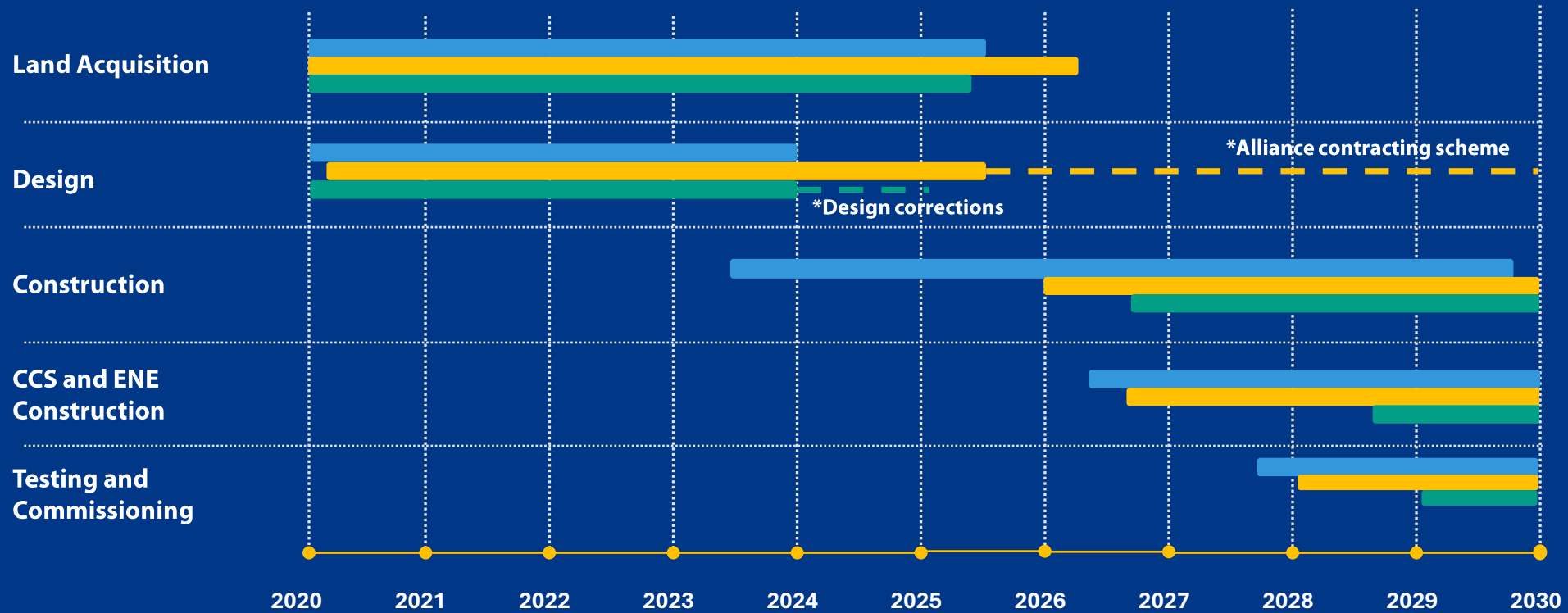


RAIL BALTICA PROJECT TIMELINE IN ESTONIA



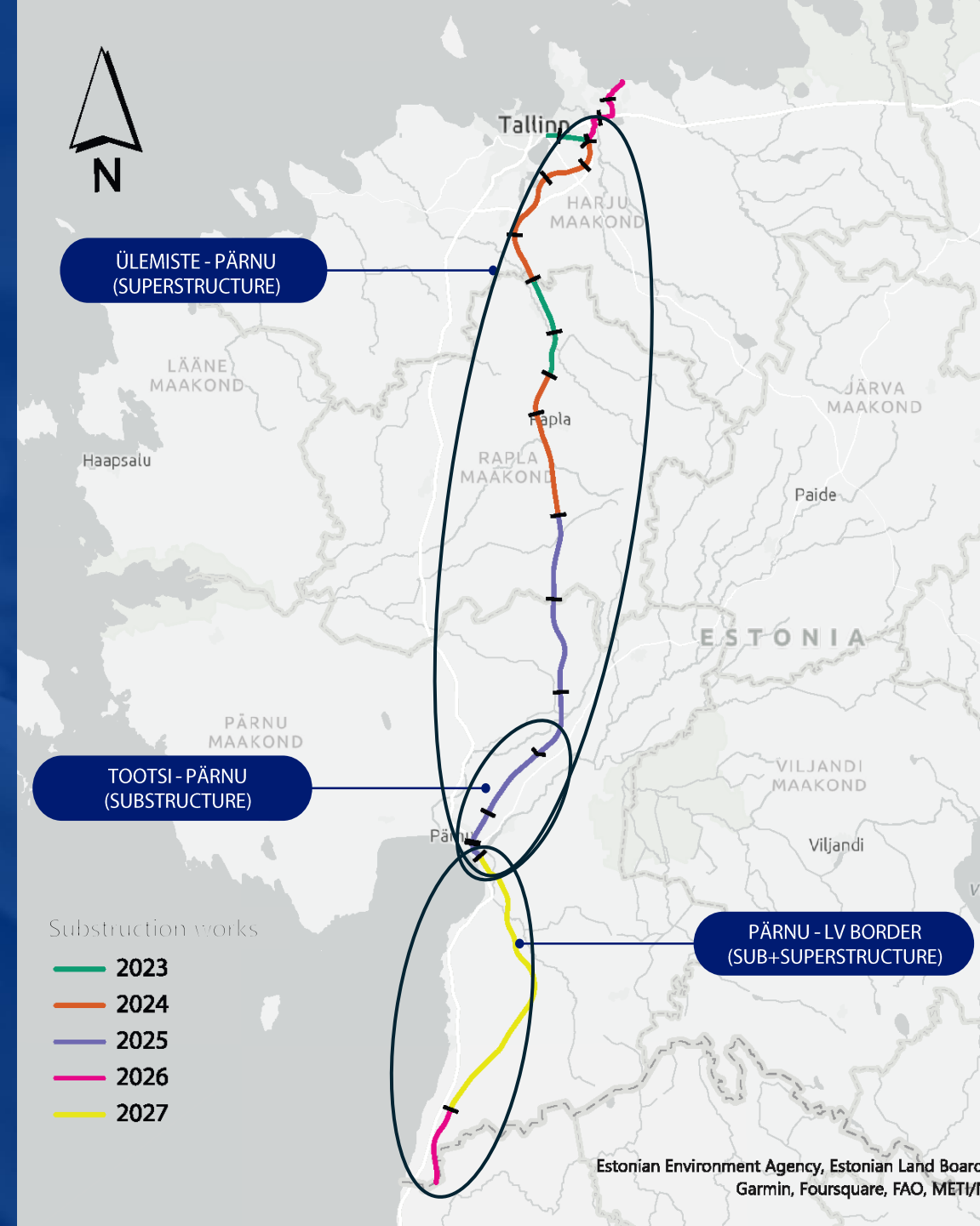
Ülemiste – Pärnu

Muuga - Soodevahe

Pärnu – Estonian/Latvian State Border

PROCUREMENT STRATEGY – ALLIANCE

- Enables flexibility and fast decision making
- Precise planning and budgeting
- Fostering innovation
- Continuous engineering to optimize the costs
- Joint project organization
- Maturity can be achieved faster



PROPOSED ALLIANCE TIMETABLE

