

#### SBS Logistics Digital FE

We are SBS Logistics group with headquarters in Munich. Our company SBS Logistics Digital was recently registered in IT park Uzbekistan. Our aim is to outsource (BPO) our own logistics and warehouse operations from the SBS group and our clients outside Uzbekistan.





### Business Process Outsourcing – BPO broader or wider definition:

Providing services to non-residents of the Republic of Uzbekistan for the development, management (implementation) of administrative and business processes (outsourcing of business processes) using software (software and hardware).





## A few practical questions... like 700 million sums for initial capital and work permit for EU

A few notes right away - share capital - 50,000 EUR or 700,000,000 sums

You do not need a work permit for the employee if he comes from a country with a visa-free regime (for example, from Latvia)





# A few practical questions...declare wages in the EU and why use fintech?

From an EU country side (for example, Latvia) - the employee must declare income received in Uzbekistan per year and add a receipt for taxes paid in Uzbekistan. Simply.

But even more challenges continue to come from banks. Not from all EU banks, but from specific Latvian banks. I recently read an article, it was written that more than 60,000 Latvian citizens opened accounts outside Latvia (Paysera, WISE, Revolut, etc.) because the service here is poor..





#### A few practical questions... to pay 5000 EUR or 2150 EUR

Employees. If you manage to find an employee (and this is not so easy), then I'm talking about double the opportunity or huge savings. It is theoretically possible that an employee with a salary of 5,000 euros in Europe could receive 2,000 euros plus 150 euros in taxes in Uzbekistan.

More opportunities and not only in the classical IT industries, but in real BPO - Business Process Outsourcing.





BPO: Providing services to non-residents of the Republic of Uzbekistan for the development, management (implementation) of administrative and business processes (outsourcing of business processes) using software (software and hardware).

**TRUST:** I was as a guest at several existing companies registered at Uzbekistan IT Park and providing BPO to US logistics companies (it's difficult, the shifts in Uzbekistan are during nights), but the reason business started was because of the owner of the US company (the owner was usually of Uzbek descent).), so he trusted Uzbekistan and the next steps were easy! My observations show:

To start outsource a part of your (or client) business, you need to find a reliable Partner!





Because of the trust is very required in this business My proposal:

use us (SBS Logistics Digital) to try out the IT Park system in practice at minimal cost (for example, I can hire employees or even full departments who will work for you in any IT or BPO area), and if this become useful to your business, I will help you register your own company in IT Park Uzbekistan with all the advantages that I already have in Uzbekistan!

My contacts: <u>k.vitolins@gmail.com</u> or <u>kalvis.vitolins@sbslogistics.com</u> +998910057540

