



MINISTRY OF
DIGITAL TECHNOLOGIES OF
THE REPUBLIC OF UZBEKISTAN



IT PARK
UZBEKISTAN

UZBEKISTAN

EMERGING AS AN OFFSHORE OUTSOURCING
DESTINATION

UZBEKISTAN AT A GLANCE



FOREIGN TRADE TURNOVER **BLN USD**

26.6 2017 **2.4x** 62.6 2023

FOREIGN DIRECT INVESTMENT, INFLOWS **BLN USD**

3.3 2017 **6.8x** 22.3 2023

INFLATION RATE

14.4% 2017 **8.8%** 2023

GDP **BLN USD**

62.1 2017 **46%** 90.8 2023

RATES FORECAST FOR 2024

UNEMPLOYMENT 7.5-8%	REFINANCING 14%	INFLATION 8-9%
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ANNUAL INTEREST RATE ON UZS DEPOSITS

up to 27% for private banking clients	up to 21% for corporate banking clients
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36
BANKS

4
DIGITAL

POPULATION GROWTH RATE

1.7% 2017 (+715k people) **2.2%** 2023 (+775k people)

ANNUAL INTEREST RATE ON USD DEPOSITS

up to 7% for private banking clients	up to 4% for corporate banking clients
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6
FOREIGN

10
STATE-OWNED

CURRENT SOVEREIGN RATINGS

MOODY'S **BA3** (STABLE)

STANDARD & POOR'S **BB-** (STABLE)

FitchRatings **BB-** (STABLE)

36+ million

HALF THE SIZE OF CENTRAL ASIAN POPULATION



**IT-Visa for employees
and family members**



300 MLN
people access to CIS market



Top 10
safe place to live Global Law
and Order Index



31 million
internet users



Convenient time zone
Europe (-4h)
MENA (-2h)
Asia (+4)



50%
Urbanization rate



60%
are under 30 years old



67%
of all public services
are online



31 countries and
76 direct flights



90+
countries with visa-free
regime



21 million
working-age population



40th place
in Kearney Global
Services Location Index



99%
internet coverage



80 MLN
people access to CA market



11th place
in Starting a business
(World Bank's Doing Business
Index)



22nd place
in the lowest mobile
internet cost ranking

HUMAN POTENTIAL



29 Y.O
Average age



650 000+
School graduates



210+
Universities



65
IT universities



125 000+
Annually university
graduates



25 000+
Annual IT university graduates

</10^6> One Million Uzbek
Coders

EN English Speaking
Nation

IT Nation



100+
NATIONS



16
RELIGIOUS
CONFESSIONS

MULTILINGUAL POPULATION



7 000 000
Russian



5 000 000
English



1 000 000
Turkish



550 000
German



11 000
Spanish



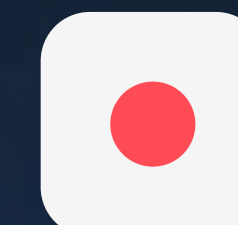
100 000
Arabic



20 000
French



14 000
Korean



12 000
Japanese



10 000
Italian

IT PARK COMPLEX



1st PHASE
6.3 HECTARES
IN TASHKENT

14
IT PARK branches across
Uzbekistan

PLUG AND PLAY
Office & Innovative
platform

205
IT Centers throughout
the country

225 000+
sq.m. of office space

2
Representative offices abroad
(USA and Germany)

46
Incubation programs
at Universities

TASHKENT

1 196 Number of residents
(55% increase since 2023)

442 With foreign capital
(104% increase since 2023)

\$13 bln worth of Green Energy projects are
being implemented in Uzbekistan

TIER 1 CITIES
SAMARKAND, BUKHARA, FERGANA

230 Number of residents
(69% increase since 2023)

30 With foreign capital
(133% increase since 2023)

13 mln MWh Green Energy production in 2024
15% of the country's total energy mix

GOVERNMENT BACKED INCENTIVES





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IT PARK
UZBEKISTAN

ROMANIA	INDIA	PHILIPPINES		UZBEKISTAN
16%	15%	25%	CORPORATE TAXES	0%
35%	12%	12%	SOCIAL TAX	0%
1.5%	2%	2%	PROPERTY & LAND TAX	0%
19%	18%	12%	VAT ON IMPORTED SERVICES	NO
10%	15%	30%	TAX ON DIVIDENDS	5%
10%	30%	35%	PERSONAL INCOME TAX	7.5%

REGIONAL HEADQUARTERS

Granting IT Park member status to international service companies that:

-  Operate in two or more foreign countries
-  Have and export share exceeding the volume of domestic services

ZERO RISK

EXPENSE REIMBURSEMENT



-  Free Office for 1 year
-  Technical equipment
-  Up to 15% of salary
-  Partial coverage of HR services
-  Up to \$5000 for employee training

-  No work permit for foreign employees
-  Salary payments in foreign currency
-  Dividend payments in foreign currency



INTRODUCTION OF A
SPECIAL LEGAL REGIME



JUNE 1
2024



REGULATORY SANDBOX



Implementation of a startup project financing system based on best practices

PUBLIC AND BANKING SERVICES



Attracting reputable financial institutions to provide banking services

CUSTOMS AND TAXATION PROCEDURE



Application of the taxation system for IT Park members

INTELLECTUAL PROPERTY AND PERSONAL INFORMATION



Implementation of international standards for copyright protection and processing of personal data of foreign citizens

LABOR RELATIONS



Improvement of the procedure for implementing labor relations

RESOLUTION OF COMMERCIAL AND CIVIL DISPUTES



Resolution of financial and economic disputes based on international arbitration

FULLY LAUNCH YOUR OPERATIONS WITHIN 6-8 WEEKS OF TIME WITH IT PARK UZBEKISTAN

SUBMIT DOCUMENTS



COMPANY NAME



FOUNDER'S PASSPORT SCAN



AUTHORIZED CAPITAL



FOUNDER'S PERMANENT
ADDRESS

OPTIONALLY SELECT



ZERO RISK



OFFICE SPACE



HR & ACCOUNTANCY



ACCOMODATION

RECEIVE



LEGAL ENTITY
REGISTRATION



TAX AUTHORITIES'
REGISTRATION



BANK ACCOUNT



IT PARK MEMBER STATUS

RELOCATE



24/7 SUPPORT MANAGER



IT VISA (UP TO 3 YEARS)



NO WORK PERMIT



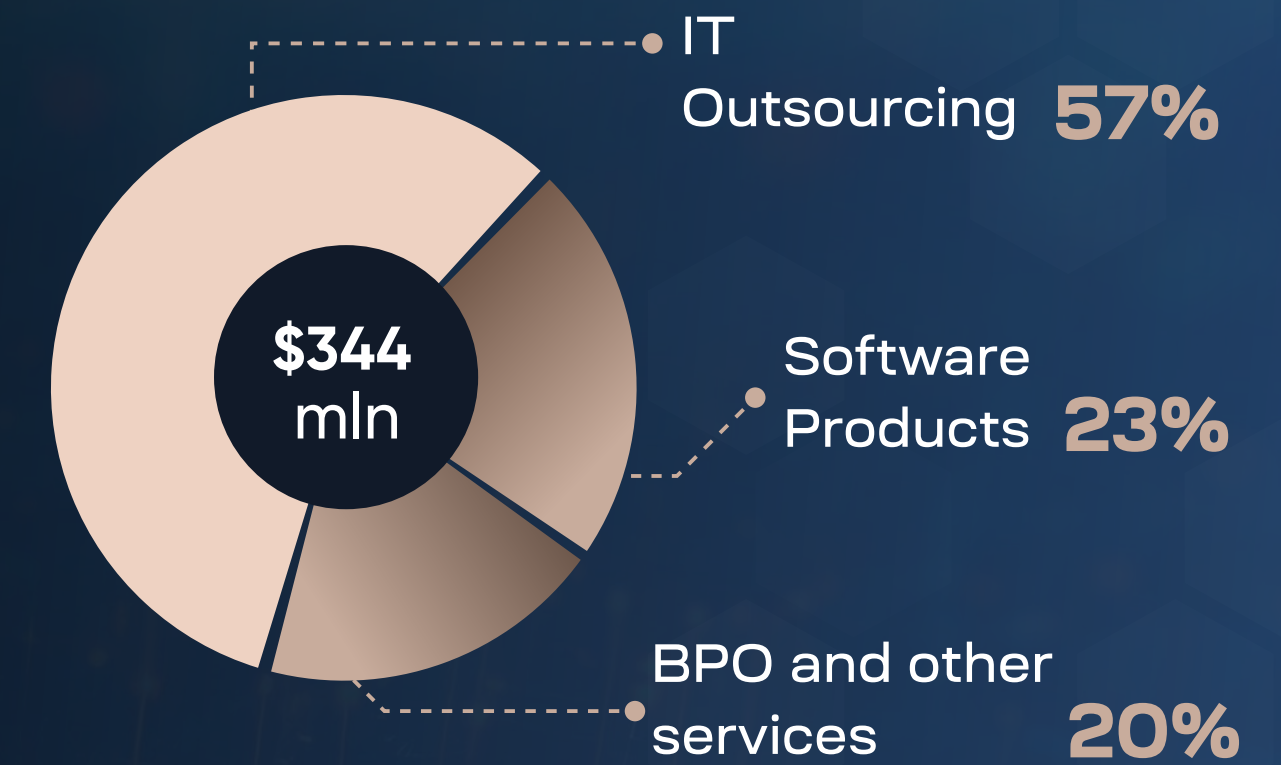
KINDERGARTENS & SCHOOLS
FOR FAMILY MEMBERS

KEY INDICATORS OF IT PARK MEMBERS

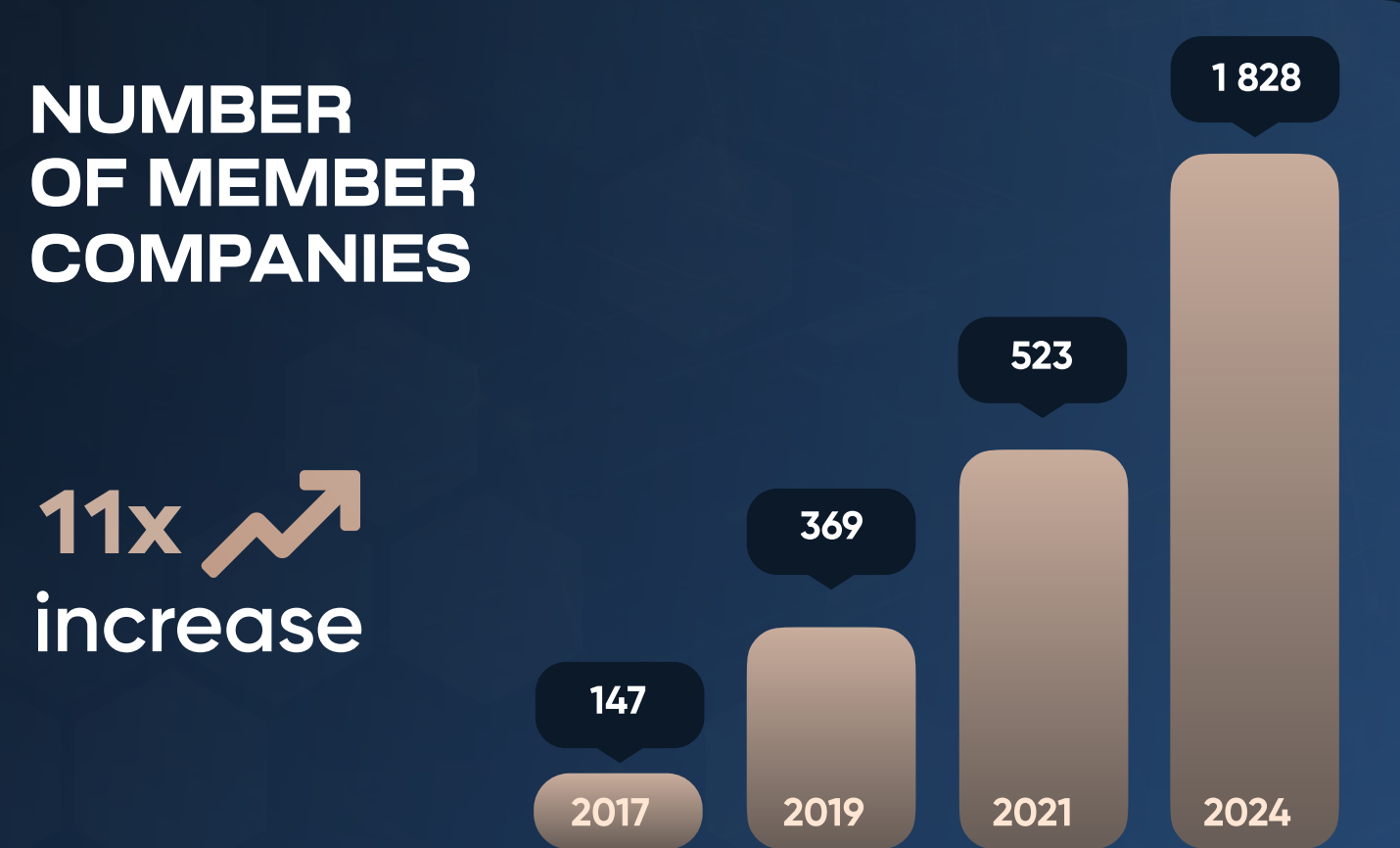
EXPORT GEOGRAPHY



TYPES OF EXPORT



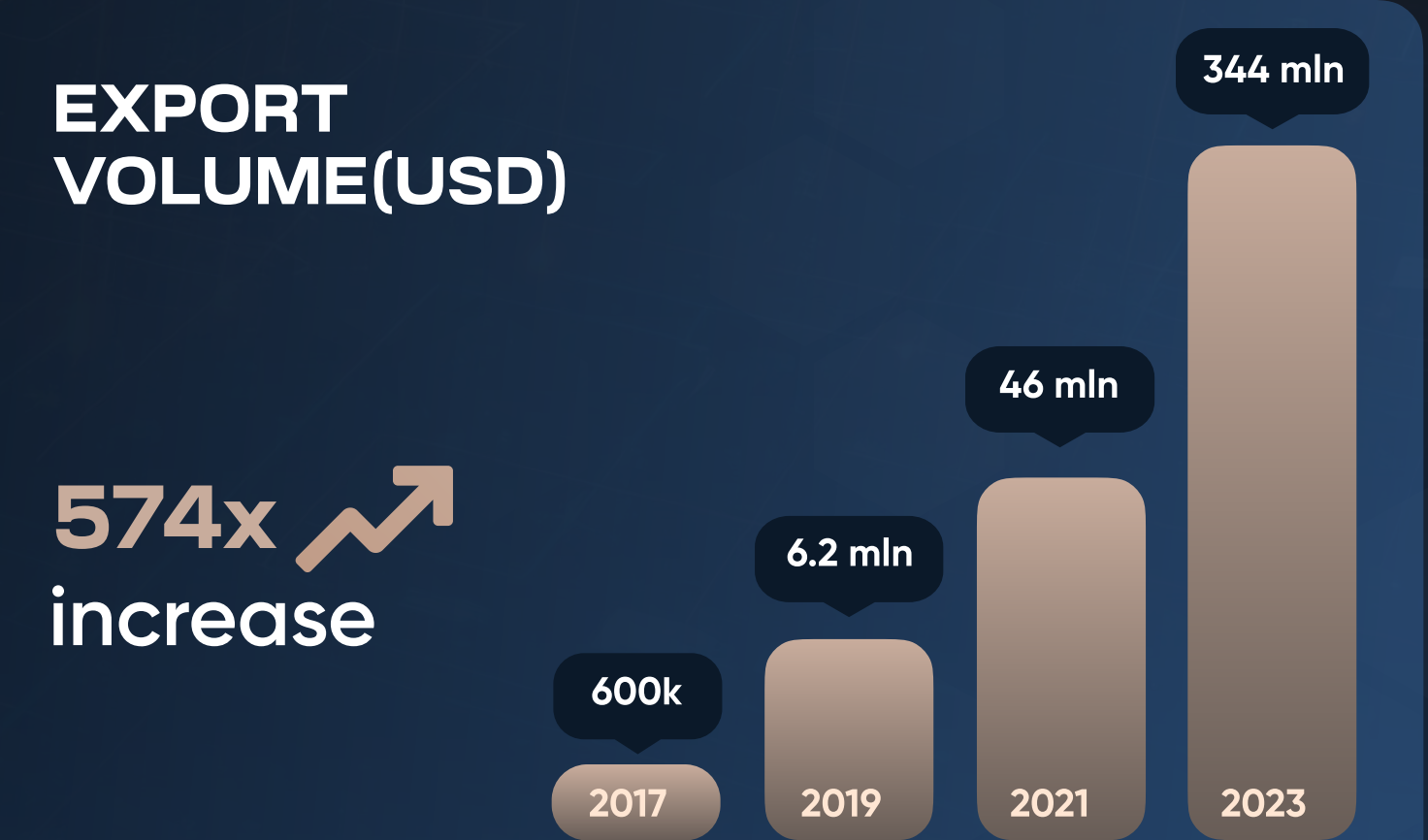
NUMBER OF MEMBER COMPANIES



COMPANIES WITH FOREIGN CAPITAL



EXPORT VOLUME(USD)



KEY REASONS FOR INVESTING IN UZBEKISTAN



MINISTRY OF
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IT PARK
UZBEKISTAN



**ECONOMIC & POLITICAL
STABILITY**



**RANKS ONE OF THE
SAFEST COUNTRIES FOR
TOURISTS AND RESIDENTS**



**COMPETITIVE HUMAN
CAPITAL & LARGE
YOUNG POPULATION**



**DEVELOPMENT OF
INFRASTRUCTURE
ACROSS THE COUNTRY**



**REFORMS &
GOVERNMENT SUPPORT
FOR DEVELOPMENT OF IT-
ES MARKET**



**ACCESSIBILITY TO
LOCAL
& REGIONAL MARKETS**



**COMPETITIVE COSTS,
INCENTIVES &
COMFORTABLE LIVING
CONDITIONS**



**CONVENIENT
GEOGRAPHICAL
LOCATION**



VISA REGIME



THE REPUBLIC OF LATVIA IS INCLUDED IN THE LIST OF COUNTRIES FOR WHOSE CITIZENS A VISA-FREE REGIME IS ESTABLISHED IN THE REPUBLIC OF UZBEKISTAN FOR UP TO 30 DAYS.



EXPORT VOLUMES



THE EXPORT OF IT SERVICES FROM THE REPUBLIC OF UZBEKISTAN TO LATVIA IS AMOUNTED TO 2,087,327.19 US DOLLARS



MINISTRY OF
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IT PARK
UZBEKISTAN

UZBEKISTAN - WHERE TALENT AND AFFORDABILITY MEETS WORLD'S SIMPLEST CONDITIONS AND COMPLIANCE



[OUTSOURCE.GOV.UZ](https://outsourcing.gov.uz)