

Latvijas Investīciju un attīstības ağentūra Investment and Development Agency of Latvia

WEBINAR: FIRST STEPS IN THE USA AND CANADIAN MARKETS

Participants:

Uģis Sviķis, Softplay Product Group Manager, IGLU Mike Liv, Head — Business Development, 49North Group Reinis Sīpols, Head of LIAA Representative Office in the USA Ilze Lācgalve, Head of LIAA Representative Office in Canada

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Agenda

- Reinis Sīpols (LIAA): Introductions and housekeeping
- Ilze Lācgalve (LIAA): What to consider prior to exporting to the North American market
- Ugis Sviķis (IGLU): Experience entering the US market via Amazon and Etsy e-commerce platforms
- Mike Liv (49North Group): How 49North Group can help Latvian companies to build their e-commerce and retail strategy in the USA and Canada



Preparing prior to exporting to the USA and Canada



- Understanding your customer profiles and competitive landscape
 - Who are the primary users of your products
 - Who are your primary competitiors in the new region

Product modifications

- Are there any modifications required, and what is the life span of your product
- Does the packaging need to be modified and are there any country regulations to import your product

Preparing prior to exporting to the USA and Canada



Transportation

- Would it be easy to transport your goods and will transportation cost impact competitiveness
- Are there specific containers or packaging required

Local representation

- Will your company require local sales or other representation
- Is product assembly required
- Does your product require after sales support

Preparing prior to exporting to the USA and Canada



Marketing

- Is your company committed to invest in marketing in foreign markets
- Does your company already have an online presence and brand recognition
- Have you assessed your product and brand strength

Capacity and financing

- Will you be able to serve both your existing domestic customers and new foreign clients with the increased demand
- Will you have the required financing to support your business growth

Thank you!

Please contact us:

Mike Liv, Head — Business Development, 49North Group - mikel@49northgroup.com Reinis Sīpols, Head of LIAA Representative Office in the USA - Reinis.Sipols@liaa.gov.lv Toms Zvidriņš, Head of LIAA Representative Office in the USA -Toms.Zvidrins@liaa.gov.lv Ilze Lācgalve, Head of LIAA Representative Office in Canada- Ilze.Lacgalve@liaa.gov.lv



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